

■ **General Rate Increase - Latin America to Mediterranean & Africa**

February 23, 2010

Dear Customer,

Please be advised that Hapag-Lloyd will increase rates in the trade from Latin America to Mediterranean and Africa:

**USD 250 per TEU** with effect from April 1, 2010

The increase will take place for the following scopes:

- From: South America East Coast Ports (Argentina, Brazil, Paraguay, Uruguay)
- From: South America West Coast Ports (Colombia, Chile, Ecuador, Peru)
- From: Caribbean (Caribbean Islands, Caribbean Coast of Central America, Caribbean Coast of South America)
- To: Mediterranean, Africa

For any further information, kindly contact your local Hapag-Lloyd sales office.

Kind regards,

Hapag-Lloyd AG