

General Rate Increase- North America to Europe

16th October 2009

Dear Customer,

Rates in the North Atlantic trade are still far below sustainable levels and Hapag-Lloyd has therefore decided to implement a general rate increase effective 1st of December 2009:

- From Canada East Coast/ West Coast, US Gulf and US West Coast to North Europe and the Mediterranean, rates will be increased by USD 250/20' and USD 350/40'. Rates to Scandinavia (Denmark, Norway, Sweden) will be increased by USD 300/20' and USD 400/40' at the same time.
- From Mexico and US East Coast rates will be increased by USD 150/20' and USD 250/40' effective 1st of December 2009, while rates to Scandinavia (Denmark, Norway, Sweden) will be increased by USD 200/20' and USD 300/40'.
- Further rate restorations are expected in the first quarter 2010 and will be announced in due time.

For any further information kindly contact your local Sales representative.

Kind regards,

Hapag-Lloyd AG