

General Rate Increase- Europe to North America

16th October 2009

Dear Customer,

The rate levels on the North Atlantic are still below a sustainable level and Hapag-Lloyd has therefore decided to implement a further general rate increase with effect from 1st of December 2009:

- For dry and reefer containers, rates from North Europe and the Mediterranean for cargo via all ports in Canada, the United States of America and Mexico will be increased by USD 250/20' and USD 350/40' effective 1st of December 2009
- Rates from Scandinavia (Denmark, Norway, Sweden) to all ports in Canada, the United States of America and Mexico will be increased by USD 300/20' and USD 400/40' on 1st of December 2009.
- Further rate restorations are expected for the first quarter 2010 and will be announced in due time.

For any further information kindly contact your local Sales representative.

Kind regards,

Hapag-Lloyd AG