

- **General Rate Increase – East Asia to Caribbean and Panama**

July 29, 2011

Dear Customer,

We would like to inform you that with effect from **September 1, 2011** Hapag-Lloyd will increase rates for all cargo and all container types from East Asia to the Caribbean and Panama by:

- **USD 500 per TEU**

For further information please contact your local Hapag-Lloyd sales representative.

Kind regards,

Hapag-Lloyd AG