

■ **Rate Recovery Program**
Latin America to North America
Intra Latin America

February 17, 2010

Dear Customer,

Please be advised that with effect from **April 1, 2010** Hapag-Lloyd will increase rates for all containerized cargoes as follows:

FROM Mexico
TO North America (via North America Gulf Coast Ports)

- USD 100 per 20' container and USD 200 per 40' container.

FROM Mexico
TO North America (via North America East Coast and West Coast Ports)
TO South America East Coast (Brazil, Argentina, Uruguay, Paraguay)

- USD 150 per 20' container and USD 300 per 40' container.

FROM South America East Coast (Brazil, Argentina, Uruguay, Paraguay)
TO South America East Coast (Brazil, Argentina, Uruguay, Paraguay)

- USD 75 per 20' container and USD 150 per 40' container.

FROM South America East Coast (Brazil, Argentina, Uruguay, Paraguay)
TO North America
TO Caribbean (Caribbean Islands, Caribbean Coast of Central America, Caribbean Coast of South America)
TO South America West Coast (Chile, Peru, Ecuador, Colombia via Pacific Coast)
TO Mexico

- USD 200 per 20' container and USD 400 per 40' container.

FROM Caribbean (Caribbean Islands, Caribbean Coast of Central America, Caribbean Coast of South America)
TO Caribbean (Caribbean Islands, Caribbean Coast of Central America, Caribbean Coast of South America)
TO Mexico
TO North America (via North America Gulf Coast Ports)

- USD 50 per 20' container and USD 100 per 40' container.

FROM Caribbean (Caribbean Islands, Caribbean Coast of Central America, Caribbean Coast of South America)
TO North America (via North America East Coast and West Coast Ports)
TO South America East Coast (Brazil, Argentina, Uruguay, Paraguay)
TO South America West Coast (Chile, Peru, Ecuador, Colombia via Pacific Coast)

- USD 75 per 20' container and USD 150 per 40' container.

FROM South America West Coast (Chile, Peru, Ecuador, Colombia via Pacific Coast)
TO South America West Coast (Chile, Peru, Ecuador, Colombia via Pacific Coast)

- USD 50 per 20' container and USD 100 per 40' container.

FROM South America West Coast (Chile, Peru, Ecuador, Colombia via Pacific Coast)
TO North America
TO South America East Coast (Brazil, Argentina, Uruguay, Paraguay)
TO Caribbean (Caribbean Islands, Caribbean Coast of Central America, Caribbean Coast of South America)
TO Mexico

- USD 100 per 20' container and USD 200 per 40' container.

For further information kindly contact your local Hapag-Lloyd sales office.

Kind regards,

Hapag-Lloyd AG