

■ **Rate Recovery Program**
North America to Latin America

February 17, 2010

Dear Customer,

Please be advised that with effect from **April 1, 2010** Hapag-Lloyd will apply a General Rate Increase of **USD 150 per 20' container and USD 300 per 40' container** for the following scopes:

FROM USA; Canada (via Canada East Coast Ports)

TO South America East Coast (Brazil, Argentina, Uruguay, Paraguay)

TO South America West Coast (Chile, Peru, Ecuador, Colombia via Pacific Coast)

TO Mexico

TO Caribbean (Caribbean Islands, Caribbean Coast of Central America, Caribbean Coast of South America)

FROM Canada (via Canada West Coast Ports)

TO South America East Coast (Brazil, Argentina, Uruguay, Paraguay)

TO Caribbean (Caribbean Islands, Caribbean Coast of Central America, Caribbean Coast of South America)

TO Mexico (via Gulf Coast Ports)

For further information kindly contact your local Hapag-Lloyd sales office.

Kind regards,

Hapag-Lloyd AG