

PRESS RELEASE

Hamburg, May 14, 2025

Hapag-Lloyd with good start to the year, market environment remains highly volatile

- Group profit significantly up in Q1 2025 compared to Q1 2024
- Outlook for 2025 unchanged: lower earnings expected in difficult market environment
- Continued focus on Strategy 2030 and rigorous cost management

Hapag-Lloyd has concluded the first quarter of 2025 with a Group EBITDA of USD 1.1 billion (EUR 1.0 billion). In the same period, the Group EBIT increased to USD 487 million (EUR 463 million) and the Group profit increased by 45%, to USD 469 million (EUR 446 million).

In the **Liner Shipping segment**, revenues increased to USD 5.2 billion (EUR 5.0 billion). The main drivers of this were a transport volume of 3.3 million TEU and an average freight rate of 1,480 USD/TEU, both of which were 9% higher than in the same quarter of 2024 due to strong demand. Compared to the first quarter of 2024, the EBITDA rose by 18%, to USD 1.1 billion (EUR 1.0 billion) and the EBIT rose by 25%, to USD 472 million (EUR 448 million).

In the **Terminal & Infrastructure segment**, an EBITDA of USD 36 million (EUR 34 million) and an EBIT of USD 15 million (EUR 14 million) were achieved in the first quarter of 2025. In addition, the acquisition of a majority stake in the CNMP LH Terminal in Le Havre secured strategically important access to the French market.

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“With this quarterly result, we have gotten 2025 off to a good start. In Gemini Cooperation, we have achieved the targeted high schedule reliability, with which we have been able to clearly set ourselves apart from our competitors. We have made good progress with Hanseatic Global Terminals as we strengthened our position in France. The situation in the Red Sea and the impact of global tariffs and trade policies continue to be causes for concern for the entire logistics industry and bring with them considerable uncertainty. We will continue to implement our Strategy 2030, vigorously focus on our costs and target additional savings of more than USD 1 billion within the next 18 months,” said Rolf Habben Jansen, CEO of Hapag-Lloyd AG.

For the 2025 financial year, the Executive Board continues to expect the Group EBITDA to be in the range of USD 2.5 to 4.0 billion (EUR 2.4 to 3.9 billion) and the Group EBIT to be in the range of USD 0.0 to 1.5 billion (EUR 0.0 to 1.5 billion). In light of major geopolitical challenges and volatile freight rates, the Outlook is subject to a very high degree of uncertainty.

The financial report for the first quarter of 2025 is available here:

<https://www.hapag-lloyd.com/en/company/ir/publications/financial-report.html>

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KEY FIGURES (USD)*

	Q1 2025	Q1 2024	Q1 2025 versus Q1 2024
Group			
Revenues (USD million)	5,318	4,623	694
EBITDA (USD million)	1,103	942	162
EBIT (USD million)	487	394	93
EBITDA margin	21%	20%	0 Ppt
EBIT margin	9%	9%	1 Ppt
Group profit (USD million)	469	323	146
Liner Shipping Segment			
Transport volume (TTEU)	3,305	3,037	268
Freight rate (USD/TEU)	1,480	1,359	121
Revenues (USD million)	5,220	4,527	694
EBITDA (USD million)	1,067	906	161
EBIT (USD million)	472	378	94
Terminal & Infrastructure Segment			
Revenues (USD million)	109	107	3
EBITDA (USD million)	36	35	0
EBIT (USD million)	15	16	-1

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KEY FIGURES (EURO)*

	Q1 2025	Q1 2024	Q1 2025 versus Q1 2024
Group			
Revenues (EUR million)	5,052	4,260	792
EBITDA (EUR million)	1,048	868	181
EBIT (EUR million)	463	363	100
Group profit (EUR million)	446	298	148
Liner Shipping Segment			
Revenues (EUR million)	4,959	4,171	788
EBITDA (EUR million)	1,014	835	179
EBIT (EUR million)	448	348	100
Terminal & Infrastructure Segment			
Revenues (EUR million)	104	98	6
EBITDA (EUR million)	34	32	1
EBIT (EUR million)	14	15	-1

* In individual cases, rounding differences may occur in the tables for computational reasons.

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About Hapag-Lloyd

With a fleet of 308 modern container ships and a total transport capacity of 2.4 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. In the **Liner Shipping segment**, the Company has 14,000 employees and 400 offices in 140 countries. Hapag-Lloyd has a container capacity of 3.7 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 135 liner services worldwide ensure fast and reliable connections between 600 ports on all the continents. In the **Terminal & Infrastructure segment**, Hapag-Lloyd has equity stakes in 21 terminals in Europe, Latin America, the United States, India and North Africa. 3,000 employees are assigned to the Terminal & Infrastructure segment and provide complementary logistics services at selected locations in addition to the terminal activities.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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