

EXTERNAL VALIDATION STATEMENT

Company name: **HAPAG-LLOYD AG**

Subject: **Sustainability-Linked Bond 2021 –
Verification of Progress Reporting**

Version No.: **2025 Emissions**

Assessment date: **2026-07-23**

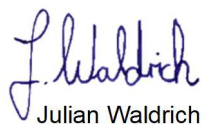
THIS IS TO STATE THAT

DNV Maritime Advisory has verified the progress reporting of Hapag-Lloyd AG on the KPI of its sustainability-linked bond 2021 for the year 2025. The assessment for the fleet comprising 130 vessels which have been owned by Hapag-Lloyd AG in 2025 has been made based on consumption data verified in accordance with the IMO DCS regulation.

Based on our professional in-depth review and assessment, we conclude that:

- 1) **AER:** The weighted average tank-to-wake AER of the fleet owned by Hapag-Lloyd AG in the year 2025 comprising 130 vessels amounts to 5.57 g CO₂/dwt x NM.
- 2) **Alignment with SPT trajectory:** The verified tank-to-wake AER is below (i.e., better than) the AER of the SPT trajectory provided in the Sustainability Linked Bond Framework for the year 2025 (6.70 g CO₂/dwt x NM).

Issued in Hamburg, 23 July 2026


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