

## TARGET SATISFACTION NOTICE

To: **Deutsche Trustee Company Limited** as Trustee, and  
**Deutsche Bank AG, London Branch** as Paying Agent

From: **Hapag-Lloyd Aktiengesellschaft** as the Issuer or Company

Dated: 23 July 2025

Dear Sirs,

**We refer to the EUR 300,000,000 2.50% Sustainability-Linked Senior Notes due 2028 (the "Notes") issued pursuant to the indenture dated as of 6 April 2021 among, *inter alia*, the Company, the Trustee and the Paying Agent (the "Indenture")**

1. Terms used herein but not otherwise defined shall have the meaning ascribed to such terms in the Indenture.
2. This is a Target Satisfaction Notice required to be delivered pursuant to the Indenture and the Notes to notify the Trustee and Paying Agent that the Issuer has determined that the Issuer has attained the Sustainability Performance Target and received an Assurance Letter.
3. We confirm that we have attained the Sustainability Performance Target and that, for the calendar year 2024, the average efficiency ratio ("AER") was 5.96.
4. Based on the above, the Target Step-Up Event has not occurred and the Interest Rate will remain at 2.50% per annum.
5. Please find enclosed the Assurance Letter relating to this Target Satisfaction Notice.
6. Pursuant to Section 7.02(i), the Trustee and the Paying Agent may conclusively rely on this Target Satisfaction Notice.

Signed:



**Hapag-Lloyd Aktiengesellschaft**  
ppa. Michael Kastl



**Hapag-Lloyd Aktiengesellschaft**  
ppa. Thomas Mansfeld