

PRESS RELEASE

Hamburg, January 30, 2025

Hapag-Lloyd publishes preliminary business figures for 2024

- EBITDA and EBIT slightly higher than in 2023
- Transport volume up 5%, to 12.5 million TEU
- Average freight rate at prior-year level

On the basis of preliminary and unaudited figures, Hapag-Lloyd achieved a Group EBITDA of USD 5.0 billion (EUR 4.6 billion) in the 2024 financial year. The Group EBIT also slightly improved compared to the prior year, to USD 2.8 billion (EUR 2.6 billion). Both key figures are in the upper range of the adjusted earnings forecast published in October 2024. The increases can primarily be attributed to higher transport volumes combined with a stable average freight rate, which stood at 1,492 USD/TEU and thereby remained at the prior-year level (2023: 1,500 USD/TEU).

Revenues rose to USD 20.7 billion (EUR 19.1 billion), particularly owing to stronger demand for container transports. Transport volumes increased by roughly 5%, to 12.5 million TEU – despite the rerouting of ships via the Cape of Good Hope due to the security situation in the Red Sea and the associated longer voyage times.

Hapag-Lloyd will publish its 2024 Annual Report with the audited financial figures and an outlook for the current financial year on March 20, 2025.

Explanatory notes relating to the performance measures EBITDA and EBIT referred to herein can be found here: <https://www.hapag-lloyd.com/en/ir/publications/financial-report.html>

PRESS RELEASE

Press contacts

Nils.Haupt@hlag.com +49 40 3001 - 2263

Tim.Seifert@hlag.com +49 40 3001 - 2291

PRELIMINARY KEY FIGURES (USD)*

	Q4 2024	Q4 2023	2024	2023	2024 versus 2023
Transport volume (TEU million)	3.1	3.0	12.5	11.9	0.6
Freight rate (USD/TEU)	1,564	1,190	1,492	1,500	-9
Revenues (USD billion)	5.4	4.1	20.7	19.4	1.3
EBITDA (USD billion)	1.4	0.3	5.0	4.8	0.2
EBIT (USD billion)	0.8	-0.3	2.8	2.7	0.1

PRELIMINARY KEY FIGURES (EURO)*

	Q4 2024	Q4 2023	2024	2023	2024 versus 2023
Revenues (EUR billion)	5.1	3.8	19.1	17.9	1.2
EBITDA (EUR billion)	1.3	0.3	4.6	4.5	0.2
EBIT (EUR billion)	0.8	-0.2	2.6	2.5	0.0
Annual average exchange rate (USD/EUR)	n.a.	n.a.	1.08	1.08	0
End of period exchange rate (USD/EUR)	n.a.	n.a.	1.04	1.11	-0.07

* In individual cases, rounding differences may occur in the tables for computational reasons.

PRESS RELEASE

About Hapag-Lloyd

With a fleet of 292 modern container ships and a total transport capacity of 2.3 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. In the **Liner Shipping segment**, the Company has around 13,700 employees and 399 offices in 139 countries. Hapag-Lloyd has a container capacity of 3.4 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 113 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. In the **Terminal & Infrastructure segment**, Hapag-Lloyd has equity stakes in 20 terminals in Europe, Latin America, the United States, India and North Africa. 3,000 employees are assigned to the Terminal & Infrastructure segment and provide complementary logistics services at selected locations in addition to the terminal activities.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

Follow our story:

