

PRESS RELEASE

Hamburg, January 31, 2025

Gemini Cooperation launches operations

- Innovative hub & spoke network will transform the industry
- Massive service improvements in terms of reliability and connectivity
- Around 340 vessels connecting the East and the West of the globe

Gemini Cooperation, which has been jointly planned and implemented by Hapag-Lloyd AG (Hapag-Lloyd) and Maersk A/S (Maersk), an A.P. Moller-Maersk company, will start operations on February 1, 2025. The ambition is to deliver a fast, flexible and interconnected ocean network with industry-leading reliability of over 90% once fully phased in. By June 2025, all vessels are expected to operate according to the new schedule.

"Launching the new network is a great opportunity for all of us. With our targeted schedule reliability, we will satisfy one of our customers' most important needs even better and set a new quality standard in the industry," explains Rolf Habben Jansen, CEO of Hapag-Lloyd. "Together with our operating partner Maersk, we are focused on delivering on our 90% schedule reliability promise." The Gemini network will also set new industry standards in terms of sustainability and advance the companies' ongoing decarbonization efforts. "Thanks to our effective hub & spoke operating system, we can deploy larger vessels and thus simultaneously optimize speed, reduce idling times, and thereby cutting down on carbon emissions. All of this saves our customers a lot of time and resources," Habben Jansen adds.

KEY FACTS ABOUT THE NEW NETWORK

Hub & Spoke Network

- 57 services
- 3.7m TEU capacity
- around 340 vessels
- 29 mainliners
- 28 inter-regional shuttles (Europe: 13; Asia: 10; Middle East: 4; Americas: 1)



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As announced in October 2024, the Gemini network will re-route via the Cape of Good Hope. The partners will continue to closely monitor and analyze the latest developments and their impact on the security situation in the Red Sea and only return to the Red Sea once it is safe to do so.

The services in the new ocean network can be booked at: New Quote | Hapag-Lloyd

Further information on Gemini Cooperation can be found at:

https://www.hapag-lloyd.com/en/services-information/gemini-cooperation.html

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About Hapag-Lloyd

With a fleet of 292 modern container ships and a total transport capacity of 2.3 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. In the **Liner Shipping segment**, the Company has around 13,700 employees and 399 offices in 139 countries. Hapag-Lloyd has a container capacity of 3.4 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 113 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. In the **Terminal & Infrastructure segment**, Hapag-Lloyd has equity stakes in 20 terminals in Europe, Latin America, the United States, India and North Africa. 3,000 employees are assigned to the Terminal & Infrastructure segment and provide complementary logistics services at selected locations in addition to the terminal activities.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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