

PRESS RELEASE

Rotterdam, March 10, 2025

Hanseatic Global Terminals acquires majority stake in terminal operator in Le Havre

- Acquisition of 60% of the shares in CNMP LH successfully completed
- Expansion of terminal portfolio and strengthening of competitive position in France
- Hanseatic Global Terminals CEO Dheeraj Bhatia: “Transaction will directly contribute to our Strategy 2030.”

Hanseatic Global Terminals (HGT) today successfully completed the acquisition of 60% of the shares in CNMP LH from Seafrigo Group. CNMP LH operates the Atlantique container terminal in Le Havre, France, as an independent company for its customers worldwide. The remaining 40% of the shares in CNMP LH will continue to be held by Seafrigo Group, a company specialized in temperature-controlled food logistics. The contracting parties have agreed to not disclose any financial details of the transaction.

Le Havre numbers among the 10 largest ports in Europe, is the most important port for sea transport to and from France with an annual container throughput of 3 million TEU, and offers excellent hinterland connections to Paris. The container throughput of the CNMP LH terminal is expected to grow in the coming years – including in the attractive reefer container business.

“By acquiring a majority stake in the CNMP LH terminal in Le Havre, we are strengthening our position in one of our core European markets. At the same time, we are continuing to expand our global terminal portfolio while paving the way for targeted investments to enhance efficiency. The transaction will therefore directly contribute to the vigorous realisation of our Strategy 2030,” said Dheeraj Bhatia, Chief Executive Officer (CEO) of Hanseatic Global Terminals (HGT).

PRESS RELEASE

“We are very pleased to have a strong partner at our side in Hanseatic Global Terminals, with whom we will continue to modernize the CNMP LH terminal in Le Havre. This will significantly raise the profile of our joint terminal as an important gateway for container transports in the Port of Le Havre,” said Eric Barbé, President of Seafrigo Group.

Terminal and infrastructure investments represent a crucial component of Hanseatic Global Terminals’ strategic agenda, aiming at further developing its portfolio to expand to more than 30 terminals by 2030.

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About Hanseatic Global Terminals

Hanseatic Global Terminals (HGT) is a fully owned subsidiary of Hapag-Lloyd. Operating from Rotterdam, HGT manages a portfolio of stakes in 21 port terminals and complementary logistics services across 11 countries and five continents, with plans to expand its stakes to over 30 terminals by 2030. Spanning key regions, its portfolio comprises port terminals and related logistics services operated by SAAM Terminals in Latin America and Florida (USA), and, in the booming Indian market, it is present through the container terminals, depots and rail business of J M Baxi, India’s largest integrated terminal and logistics provider. Additionally, HGT’s presence in strategic European hubs, such as Germany and the Mediterranean, enhances its global network and allows it to offer seamless, efficient logistics and supply chain solutions to customers worldwide.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company’s forward-looking statements.

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