

PRESS RELEASE

Hamburg, May 30, 2025

Hapag-Lloyd Strengthens Africa Presence with New Organizational Setup

Today, Hapag-Lloyd announced a strategic restructuring of their Africa organizational setup across the continent. The changes align with the company's Strategy 2030 and its commitment to growing Africa as a key focus market. The company's current Area setup will change from two to four Areas, with the intention of securing a broader and stronger presence in Africa. The new Area setup will be supported by the existing Quality Service Center (QSC) in Mauritius.

As part of this transformation, the former Area West Africa has been divided into two new Areas:

- Area West Africa (WAF): Encompassing countries from Mauritania to Benin, with its headquarters in Accra, Ghana. The Area will be led by Thomas Elling as Area Managing Director, succeeding Vishal Bundhun.
- Area Central Africa (CAF): Covering countries from Nigeria to Angola, with its headquarters in Lagos, Nigeria. The Area will be led by Caroline Aubert-Adewuyi as Area Managing Director, succeeding Vishal Bundhun.

In parallel, the former Area South Africa will also be split into two separate Areas:

- Area South Africa (SAF): Encompassing countries from Namibia to Mozambique, with its headquarters in Durban, South Africa. The Area will continue to be led by Rogelio Busto as Area Managing Director.
- Area East Africa (EAF): Covering countries from Tanzania to Sudan, with its headquarters in Nairobi, Kenya. The Area will be led by Rogelio Busto as Interim Area Managing Director until a permanent appointment has been made.

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To provide enhanced strategic oversight and close coordination, now and in the future, a new Sub-Region Africa has been established, based in Dubai, UAE. All Areas as well as our Quality Service Center (QSC) in Port Louis, Mauritius, under Senior Director Ramcy Castelino, will report directly to Jesper Kanstrup, new Sub-Regional Managing Director. Sub-Region Africa will remain part of Region Middle East (which covers Middle East, Indian Sub-Continent, and Africa).

"This is a customer-first transformation. Our goal is to be fast, more agile and more responsive to local market realities." said Lars Sorensen, Senior Managing Director of Region Middle East. "This new structure reflects our commitment to Africa as a key growth market and enables us to better serve our customers by empowering local leadership, leveraging local expertise and strengthening our regional support."

The new setup also reinforces Hapag-Lloyd's recognition of Africa's growing role in global trade and positions the company to deliver long-term, sustainable value for customers across the continent.

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About Hapag-Lloyd

With a fleet of 308 modern container ships and a total transport capacity of 2.4 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. In the Liner Shipping segment, the Company has 14,000 employees and 400 offices in 140 countries. Hapag-Lloyd has a container capacity of 3.7 million TEU - including one of the largest and most modern fleets of reefer containers. A total of 135 liner services worldwide ensure fast and reliable connections between 600 ports on all the continents. In the Terminal & Infrastructure segment, Hapag-Lloyd has equity stakes in 21 terminals in Europe, Latin America, the United States, India and North Africa. 3,000 employees are assigned to the Terminal & Infrastructure segment and provide complementary logistics services at selected locations in addition to the terminal activities.

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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2/2