

PRESS RELEASE

Hamburg, September 23, 2025

DP World and Hapag-Lloyd Renew Agreement to Boost Port Operations in Brazil

Long-term Renewal and terminal expansion in Santos will drive growth in container operations

Santos, September 1st, 2025 – DP World, a global leader in logistics and supply chain solutions, announces the renewal of a long-term agreement with Hapag-Lloyd, one of the world's largest shipping lines, for operations at the Port of Santos. With this contract, both companies reaffirm their partnership and ensure the continuity of container handling operations for the next ten years.

To meet growing demand, DP World advances its port capacity expansion plan in the coming years. The expansion project will enable the handling of new volumes and maritime services for Hapag-Lloyd, while continuing to efficiently and sustainably serve other shipping lines, strengthening DP World's role as an independent and competitive terminal at the Port of Santos.

For Hapag-Lloyd, the agreement also provides a solid foundation to continue expanding its presence in the Brazilian market, ensuring predictability and efficiency in the development of its business in the region.

Santos Terminal Expansion

On August 21st, DP World marked the groundbreaking of its quay expansion works on the left bank of the Port of Santos. Scheduled for completion in August 2026, the project will add 190 meters to the existing quay, extending its length to 1,290 meters and enabling the terminal to accommodate larger container vessels.

The expansion also includes the acquisition of new equipment for container operations. With these investments, the terminal's handling capacity will increase to 1.7 million TEUs per year by 2026, establishing DP World Santos as one of the most modern private multipurpose terminals in Brazil.

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About Hapag-Lloyd

With a fleet of 313 modern container ships and a total transport capacity of 2.5 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. In the **Liner Shipping segment**, the Company has around 14,000 employees and 400 offices in 140 countries. Hapag-Lloyd has a container capacity of 3.7 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 133 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. In the **Terminal & Infrastructure segment**, Hapag-Lloyd has equity stakes in 21 terminals in Europe, Latin America, the United States, India and North Africa. Around 3,000 employees are assigned to the Terminal & Infrastructure segment and provide complementary logistics services at selected locations in addition to the terminal activities.

About DP World

DP World is a leading global provider of end-to-end supply chain solutions. Headquartered in Dubai, the company operates ports, terminals, logistics services, and digital trade solutions across more than 75 countries, enabling the flow of goods worldwide and connecting economies, businesses, and communities.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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