

PRESS RELEASE

Hamburg, February 24, 2026

Hapag-Lloyd and DSV expand decarbonization partnership with 18,000 tonnes CO₂e agreement

- 2-year framework agreement signed for the reduction of Scope 3 emissions
- 18,000 tonnes CO₂e emission reductions contracted
- Agreement is the first of its kind that allows the inclusion of alternative fuels

Hapag-Lloyd and DSV have signed a two-year Ship Green framework agreement for the purchase of Scope 3 greenhouse gas (GHG) emission reductions. The reductions will be generated through the use of sustainable marine fuels within Hapag-Lloyd's fleet.

The expansion of the partnership comes on the back of an already successful cooperation between DSV and Hapag-Lloyd on sustainable marine biofuels, which was implemented back in 2022.

Under the new agreement, DSV has contracted a total of 18,000 tonnes of CO₂e emission reductions on a well-to-wake (WTW) basis. The contracted period starts in 2026, during which the emission reductions will be generated using second-generation biofuels produced from waste- and residue-based feedstocks supporting tangible and verifiable progress toward net-zero ocean transport.

In addition to second-generation biofuels, the agreement allows for the inclusion of other sustainable fuel sources, making it the first of its kind. Through this agreement, Hapag-Lloyd and DSV are sending a strong signal to the market and reinforcing their shared commitment to accelerating scalable, future-ready decarbonization solutions for ocean freight.

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“We are very pleased to further strengthen our collaboration with DSV through this agreement,” said Danny Smolders, Managing Director Global Sales at Hapag-Lloyd. “Both companies share a clear ambition to accelerate the decarbonization of global supply chains. By working closely together, we can turn this ambition into action. This agreement demonstrates how carriers and forwarders can jointly drive meaningful progress and scale lower-emission shipping solutions.”

“This agreement is an important step in our joint efforts to decarbonize global shipping at a crucial time for the green transition. Sustainable marine fuels are a tangible and scalable solution to reducing CO2 emissions, and through close collaboration with Hapag-Lloyd, we are enabling our customers to decarbonise their supply chains,” said Michael Hollstein, Head of Ocean Product at DSV.

The agreement is based on a book-and-claim chain-of-custody mechanism that allows customers to claim verified emission reductions, regardless of the physical fuel allocation to specific vessels or routes. Only emissions avoidance from biofuel that has already been used in Hapag-Lloyd's owned and operated fleet is allocated to DSV. This model enables scalable climate action while sustainable marine fuels remain limited in availability.

Both companies are committed to ambitious climate goals. Hapag-Lloyd aims to achieve net-zero fleet operations by 2045, while DSV has committed to reaching net-zero emissions across its own operations and value chain by 2050. Offering sustainable logistic solutions to customers is a key lever to achieve these goals.

Hapag-Lloyd has used second-generation biofuels for several years and expanded its sustainable fuels portfolio to include biomethane in 2024. Through Ship Green, Hapag-Lloyd offers customers the possibility to claim verified emission reductions by using sustainable marine fuels instead of conventional fossil marine fuel oil (MFO).

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Biofuels currently represent the most available and scalable option in sea freight. As a global leader in transport and logistics, DSV actively works with customers to increase their uptake of biofuels, thus accelerating the transition.

By working together and leveraging sustainable marine fuels and the book and claim approach, DSV and Hapag-Lloyd are contributing to the shipping industry's transition toward a more sustainable future.

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About Hapag-Lloyd

With a fleet of 305 modern container ships and a total transport capacity of 2.5 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. In the **Liner Shipping segment**, the Company has around 14,000 employees and 400 offices in 140 countries. Hapag-Lloyd has a container capacity of 3.8 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 130 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. In the **Terminal & Infrastructure segment**, Hapag-Lloyd has equity stakes in 22 terminals in Europe, Latin America, the United States, India and North Africa. Around 3,000 employees are assigned to the Terminal & Infrastructure segment and provide complementary logistics services at selected locations in addition to the terminal activities.

About DSV - Global Transport and Logistics

At DSV, our purpose is to keep customers' supply chains flowing. We move millions of shipments for our customers every year, ensuring reliable and efficient transport and logistics services by air, sea, road and rail around a world in constant change. Our vision is to create long-term, sustainable growth and value for our customers, employees, shareholders and society.

Close to 150,000 employees in over 90 countries work diligently to deliver great customer experiences and high-quality services. Our commitment to sustainable business practices is a central element of our overall business strategy.

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