

■ **Currency Adjustment Factor (CAF) application  
from/to North Europe**

January 30, 2018

Dear Customer,

Please be informed about the following Currency Adjustment Factor (CAF) for North European effective March 1, 2018 and valid until further notice:

**Export Trades**

Trade		CAF
From	To	
North Europe	USA & Canada	USD 46 per 20' / USD 70 per 40'
North Europe	Mexico	1.00 %
North Europe	East Asia	4.55%
North Europe	Middle East	3.48%
North Europe	Indian Subcontinent	4.59%
North Europe	Oceania	--
North Europe	Mediterranean	5.00 %
North Europe	West Africa	5.00 %
North Europe	Indian Ocean Islands	5.00 %
North Europe	North Europe	5.00 %

**Import Trade**

Trade		CAF
From	To	
USA & Canada	North Europe	USD 46 per 20' / USD 70 per 40'
Mexico	North Europe	1.00%
East Asia	North Europe	4,55%
Middle East	North Europe	3,48%
Indian Subcontinent	North Europe	4.59%
South America East Coast, Central America and Caribbean	North Europe	5.00 %
Mediterranean	North Europe	5.00 %
West Africa	North Europe	5.00 %
North Europe	North Europe	5.00 %

We will keep you closely informed about further developments.

For further information please contact your local Hapag-Lloyd office.

Kind regards,

Hapag-Lloyd AG