

CustomerInfo

Marine Fuel Recovery and Currency Adjustment Factor Application
from / to Asia and Oceania effective February 1, 2019

December 28, 2018

Dear Customer,

As per our [IMO2020 strategy](#), we are simplifying our rate structure and shall replace all existing bunker fuel charges with a Marine Fuel Recovery Surcharge, as reported earlier in our [CustomerInfo of October 8, 2018](#).

Accordingly, please be informed about the Marine Fuel Recovery (MFR) applicable in both directions and Currency Adjustment Factor (CAF) effective February 1, 2019 for the **Asian trades** (Import and Export), valid until further notice as follows:

Relation	Dry *1	Reefer
	MFR [USD/TEU]	MFR [USD/TEU]
East Asia / Oceania - West Africa	320	461
East Asia / Oceania - South Africa	217	330
East Asia / Oceania - East Africa	201	287
East Asia - North Europe	249	386
East Asia - South Europe	231	356
East Asia - Middle East	160	246
Intra East Asia	101	129
East Asia - Oceania	190	258
East Asia - Indian Subcontinent	167	234
Intra Oceania	124	153
East Asia - South America West Coast	310	449
East Asia - Central America / Caribbean	263	388
East Asia - South America East Coast	304	449
East Asia - North America East Coast	296	430
East Asia - North America West Coast	152	226
Oceania - North America	369	449
Oceania - South America	398	515
Oceania - Europe	427	591
Others long *2	263	392
Others short *3	156	207

***1 Including Specials**

***2 Relation: Oceania – Middle East and Indian Subcontinent**

***3 Relation: Oceania – Indian Ocean Islands**

***3 Relation: Far East – Indian Ocean Islands**

- Currency Adjustment Factor (CAF)

For the **Asian trades** the CAF applies as follows:

		CAF
From	To	%
East Asia	North Europe / Mediterranean	2.78%

For further information, please contact your local Hapag-Lloyd office.

Kind regards,

Hapag-Lloyd AG