

CustomerInfo

Worldwide Price Announcement -

Marine Fuel Recovery Surcharges – Update outside Quarterly Review period

January 30, 2019

Dear Customer,

With below compilation, we wish to inform you about the latest update on our Marine Fuel Recovery (MFR) table as **global coverage** which will substitute former regional advisories with just one frequent document to also assist your better ease of use.

With the implementation of our new MFR mechanism we also started a **monthly review period** in order to adjust the MFR outside the regular quarterly updates, in case fuel price fluctuations exceed USD 45,- per ton. Due to the recent strong price fluctuations experienced, we now adjust our MFR values downwards.

Please note the worldwide MFR charges will be adjusted from the current to following revised levels, effective for sailings as of **March 1, 2019** and **valid until further notice**:

From/To	DRY ¹⁾			REEFER		
	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]
North Europe - North Am East Coast incl MX East Coast	135	115	104	190	161	146
South Europe - North Am East Coast incl MX East Coast	155	131	119	218	184	168
North Europe - North Am West Coast incl MX West Coast	313	265	241	433	367	334
South Europe - North Am West Coast incl MX West Coast	209	177	161	314	266	242
Europe - Oceania	332	281	256	460	390	354
North Europe - South Europe	104	88	80	145	122	111
Intra North Europe / Intra South Europe	82	70	63	104	88	80
Europe - West Africa	149	126	115	201	170	154
Europe - South Africa / East Africa / IOI	186	157	143	265	225	204
Indian Subcontinent / Middle East - West Africa	238	202	184	327	277	252
East Asia / Oceania - West Africa	248	210	191	357	303	275
North America incl MX - Africa	270	229	208	344	292	265
South America - Africa	113	96	87	166	140	128
East Asia / Oceania / ISC / ME - South Africa	168	142	129	256	217	197
Indian Subcontinent / Middle East - East Africa	94	80	72	130	110	100
East Asia / Oceania - East Africa	156	132	120	222	188	171
East Asia - North Europe	194	164	149	301	255	232
East Asia - South Europe	179	152	138	276	234	213
East Asia - Middle East	124	105	95	191	162	147
Intra East Asia	78	66	60	100	85	77
East Asia - Oceania	148	125	114	200	169	154
East Asia - Indian Subcontinent	129	110	100	182	154	140
Intra Oceania	96	82	74	119	101	92
North Am East Coast incl MX East Coast - South America East Coast	201	170	155	273	231	210

Chairman of the Supervisory Board: Michael Behrendt
Executive Board: Rolf Habben Jansen (CEO), Nicolás Burr, Anthony J. Firmin, Joachim Schlotfeldt
Registered Office: Hamburg, Company Register: Amtsgericht Hamburg HRB 97937

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From/To	DRY ¹⁾			REEFER		
	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]	MFR [USD/TEU]	MFR [EUR/TEU]	MFR [GBP/TEU]
South America West Coast - Central America / Caribbean	87	73	67	110	93	85
South America West Coast - South America East Coast	146	124	113	218	185	168
Intra South America West Coast	47	40	36	57	49	44
North Am East Coast incl MX East Coast - South America West Coast	174	147	134	224	190	173
South America East Coast - Central America / Caribbean	76	65	59	105	89	81
Intra Central America / Caribbean	68	58	52	85	72	66
North Am East Coast incl MX East Coast - Central America East Coast / Caribbean	110	93	85	135	114	104
North Am West Coast incl MX West Coast - Central America / Caribbean	113	95	87	145	123	111
Intra South America East Coast	62	52	47	82	69	63
East Asia / Indian Subcontinent / Middle East - South America West Coast	240	204	185	348	295	268
East Asia / Indian Subcontinent / Middle East - Central America / Caribbean	204	173	157	301	255	232
East Asia / Indian Subcontinent / Middle East - South America East Coast	236	200	182	348	295	268
North Europe - Central America / Caribbean	302	256	232	375	318	289
North Europe - South America West Coast	194	165	150	281	238	217
North Europe - South America East Coast	143	122	110	224	190	172
South Europe - Central America / Caribbean	250	212	192	320	271	246
South Europe - South America West Coast	267	227	206	348	295	268
South Europe - South America East Coast	152	129	117	223	189	172
North Europe - Indian Subcontinent	114	97	88	187	158	144
South Europe - Middle East	143	121	110	203	172	156
North Europe - Middle East	98	83	75	174	148	134
Middle East - Indian Subcontinent	65	55	50	93	79	71
South Europe - Indian Subcontinent	161	136	124	234	198	180
Intra Middle East	23	19	18	32	27	25
Intra Indian Subcontinent	41	35	32	57	48	44
East Asia - North Am East Coast incl MX East Coast	231	195	178	335	284	258
East Asia - North Am West Coast incl MX West Coast	118	100	91	176	149	136
Indian Subcontinent / Middle East - North Am East Coast incl MX East Coast	226	192	174	326	276	251
North America incl MX - Oceania	287	243	221	350	296	269
South America - Oceania	309	262	238	400	339	308
Others long	204	173	157	305	258	235
Others short	121	103	93	161	137	124
US Flag	251	213	193	306	260	236

1) Including Specials

2) **Other long haul relations** including Oceania - Middle East, South Am East Coast - North Am West Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - Indian Subcontinent, North America West Coast incl Mexico West Coast - Middle East, Oceania - Indian Subcontinent, South America West - North America West Coast incl. Mexico West Coast, Indian Subcontinent – Oceania

3) **Other short haul relations** including Intra Africa East, Africa East - Africa South, Africa East - Africa West, Intra Africa South, Africa South - Africa West, Intra Africa West, Indian Ocean Islands - Oceania, Indian Ocean Islands - Far East, Indian Ocean Islands - Africa East, Indian Ocean Islands - Africa South, Indian Ocean Islands - Africa West, Indian Ocean Islands - Indian Ocean Islands, Indian Ocean Islands - Indian Subcontinent, Indian Ocean Islands - Middle East, Intra North America East Coast incl. Mexico East Coast, North America West Coast incl. Mexico West Coast - North America East Coast incl. Mexico East Coast, Intra North America West Coast incl. Mexico West Coast, Intra North America Gulf, North America West Coast incl. Mexico West Coast - North America Gulf

Please note the MFR is **valid for both directions** and **shown as a separate fee on your invoice and freighted Bill of Lading**.

We will continue to monitor MFR values on a regular basis and all adjustments will be made following the review period with appropriate notice given to the trade.

Further information about our [IMO2020 strategy](#) and our new fuel mechanism can be found on our website.

The FAK base rates as well as Security related surcharges, Peak Season surcharges (if applicable) and Terminal Handling Charges (THCs) remain unchanged and can be found [here](#). Other local charges and contingency surcharges may apply.

Please note that all changes that do require a legal 30-day notice are duly filed and announced in the respective Public Tariffs and this document shows some of these changes for international purpose only.

This document, in no way replaces the application of the Public Tariff.

For further information, please contact your local Hapag-Lloyd office.

Kind regards,

Hapag-Lloyd AG