Dear Customer,,

In this edition of the Hapag-Lloyd Region Latin America Customer Primary Surcharge Notice we will cover the following topics for South / Latin America:

General

1.	Monthly Bunker Charge (BUC) and Emergency Bunker Surcharge (EBS) Development Summary	2
2.	Low Sulfur Fuel Surcharge Summary for South / Latin America exports	5
3.	Monthly Currency Adjustment Factor (CAF) Development Summary	7
4.	General Rate Increase Summary reminder	
	(GRI)	7

Important Note:

This Newsletter provides an overview on the most significant developments related to the commercial business of Hapag-Lloyd (America). Please note that all changes that do require a legal 30-day notice are duly filed and announced in the respective Public Tariffs and this document shows some of these changes for informational purposes only. This document, in no way, replaces the application of the Public Tariff.

General

1. Bunker Charge (BUC) and Emergency Bunker Surcharge (EBS) for South / Latin America (import/ export) trades effective Sep 1, 2018:

2.

	Trade	USD	/TEU
From	То	BUC	EBS
Central America, Caribbean	Middle East	832	163
Central America, Caribbean	East Asia	542	113
Central America, Caribbean	Indian Subcontinent	832	163
Central America, Caribbean	Mexico	181	50
Central America, Caribbean	SAWC	145	50
Central America, Caribbean	SAEC	328	50
Central America, Caribbean	Mediterranean	522	91
Central America, Caribbean	North Europe (Excl SCAN/Baltic)	409	91
Central America, Caribbean	SCAN/Baltic	409	91
Central America, Caribbean	South and West Africa	734	139
Central America, Caribbean	USEC, Canada EC, US Gulf	173	67
Central America, Caribbean	USWC, Canada WC	310	67
Central America, Caribbean	Oceania	477	75
Central America, Caribbean	Middle East	832	163
Central America, Caribbean	Indian Subcontinent	832	163
Central America, Caribbean	South and West Africa	734	139
Central America, Caribbean IRT	Central America, Caribbean IRT	154	50
Mediterranean	SAEC	422	0
Mediterranean	SAWC	345	0
Mexico	Central America, Caribbean	228	50
Mexico	SAEC	440	50
Mexico	SAWC	238	50
Mexico	US Gulf	87	67
Mexico	USEC, Canada EC	396	67
Mexico	USWC, Canada WC	142	67
Mexico East Coast	Indian Subcontinent	570	163
Mexico EC	East Asia	653	113
Mexico EC	South, West, East Africa	551	140
Mexico Gulf Coast	Middle East	570	163
Mexico Gulf Coast	North Europe	418	226
Mexico Gulf Coast	Mediterranean	415	212
Mexico Gulf Coast	Oceania	477	75
Mexico Gulf Coast	Middle East	570	163

Table continues on the next page...

	Trade	USD	USD/TEU	
From	То	BUC	EBS	
Mexico WC	East Asia	346	113	
Mexico WC	South, West, East Africa	661	165	
Mexico West Coast	Indian Subcontinent	744	163	
Mexico West Coast	Middle East	744	163	
Mexico West Coast	North Europe	566	296	
Mexico West Coast	Mediterranean	481	232	
Mexico West Coast	Oceania	477	75	
Mexico West Coast	Indian Subcontinent	744	163	
Mexico West Coast	Middle East	744	163	
SAEC	East Asia	689	138	
SAEC	Central America, Caribbean	366	50	
SAEC	Mexico	382	50	
SAEC	SAWC	360	50	
SAEC	Mediterranean	554	104	
SAEC	North Europe (Excl SCAN/Baltic)	596	104	
SAEC	SCAN/Baltic	596	104	
SAEC	Oceania	643	75	
SAEC IRT	SAEC IRT	107	50	
SAWC	East Asia	651	113	
SAWC	SAEC	494	50	
SAWC	Mediterranean	558	91	
SAWC	North Europe (Excl SCAN/Baltic)	459	91	
SAWC	SCAN/Baltic	459	91	
SAWC	Oceania	643	75	
SAWC	Central America, Caribbean	137	50	
SAWC	Mexico	185	50	
SAWC IRT	SAWC IRT	140	50	
SAWC, SAEC	US, Canada	325	67	
South America East Coast	Indian Subcontinent	810	163	
South America East Coast	South and West Africa	713	142	
South America East Coast	Middle East	810	163	
South America West Coast	Middle East	737	163	
South America West Coast	Indian Subcontinent	737	163	
South America West Coast	South and West Africa	905	171	

 $\emph{\textbf{T}}$ able continues on the next page...

	Trade	USD	USD/TEU	
From	То	BUC	EBS	
East Asia	Central America, Caribbean	419	0	
East Asia	SAEC	526	0	
East Asia	SAWC	611	0	
East Asia	Mexico	315	0	
Indian Subcontinent	Central America, Caribbean	571	0	
Indian Subcontinent	South America East Coast	716	0	
Indian Subcontinent	South America West Coast	554	0	
Indian Subcontinent	Mexico East Coast	559	0	
Indian Subcontinent	Mexico West Coast	512	0	
Mediterranean	Mexico Gulf Coast	415	212	
Mediterranean	Mexico West Coast	481	232	
Middle East	Mexico East Coast	559	0	
Middle East	Central America, Caribbean	571	0	
Middle East	South America East Coast	716	0	
Middle East	South America West Coast	554	0	
Middle East	Mexico West Coast	512	0	
North Europe	Mexico West Coast	566	296	
North Europe	Mexico Gulf Coast	418	226	
South and West Africa	Central America, Caribbean	734		
South and West Africa	South America East Coast	713		
South and West Africa	South America West Coast	905		
US and Canada West Coast	North Europe	566	296	
US and Canada West Coast	Mediterranean	671	331	
US Gulf	Mexico	26	68	
US, Canada	SAWC, SAEC	323	68	
USEC, Canada EC	Mexico	402	68	
USEC, Canada EC, US Gulf	Central America, Caribbean	158	68	
USEC, US Gulf, Canada EC	Middle East	285		
USEC, US Gulf, Canada EC	Middle East	285		
USEC, US Gulf, Canada EC	North Europe	273	173	
USEC, US Gulf, Canada EC	Mediterranean	384	203	
USWC, Canada WC	Middle East	550		
USWC, Canada WC	Central America, Caribbean	321	68	
USWC, Canada WC	Mexico	165	68	
USWC, Canada WC	Middle East	550		
West Med, Turkey, Greece	Central America, Caribbean	242	0	

 $\emph{\textbf{T}}$ able continues on the next page...

Trade		in U	in USD per TEU	
From	То	BAF	EBS	BFF*
Oceania	Mexico West Coast			698
Oceania	Mexico Gulf Coast			698
Oceania	Central America, Caribbean			698
Oceania	SAWC			698
Oceania	SAEC			698

Trade		In EUR	per TEU
From	То	BUC	EBS
East Med	Central America, Caribbean	330	0
Mediterranean	SAEC	422	0
Mediterranean	SAWC	345	0
West Med, Turkey, Greece	Central America, Caribbean	242	0
North Europe (Excl SCAN/Baltic)	Central America, Caribbean	515	0
SCAN/Baltic	Central America, Caribbean	515	0
North Europe (Excl SCAN/Baltic)	SAEC	253	0
SCAN/Baltic	SAEC	253	0
North Europe (Excl SCAN/Baltic)	SAWC	545	0
SCAN/Baltic	SAWC	545	0

- The EBS applies to ALL cargo where the BUC is included or fixed.
- The EBS changes will be announced with requested/appropriate notice.

3.Low Sulfur Fuel Surcharge Summary for South / Latin America (import/export) effective Sep 1, 2018:

Tr	ade	
From	То	LSF
Central America, Caribbean	USEC, Canada EC, US Gulf	20
Mexico	US Gulf	20
US Gulf	Mexico	20
USEC, Canada EC, US Gulf	Central America, Caribbean	20
Central America, Caribbean	North Europe (Excl SCAN/Baltic)	30
SAEC	North Europe (Excl SCAN/Baltic)	30
SAWC	North Europe (Excl SCAN/Baltic)	30
Central America, Caribbean	USWC, Canada WC	35
Mexico	USEC, Canada EC	35
SAWC, SAEC	US, Canada	35
US, Canada	SAWC, SAEC	35
USEC, Canada EC	Mexico	35
USWC, Canada WC	Central America, Caribbean	35
Mexico West Coast	North Europe	38
North Europe	Mexico West Coast	38
Mexico	USWC, Canada WC	40
USWC, Canada WC	Mexico	40
Mexico Gulf Coast	North Europe	42
North Europe	Mexico Gulf Coast	42
Central America, Caribbean	SCAN/Baltic	65
SAEC	SCAN/Baltic	65
SAWC	SCAN/Baltic	65

Table continues on the next page...

Tra	de	
From	То	LSF
Central America, Caribbean	Mediterranean	
Central America, Caribbean	South and West Africa	
Mexico Gulf Coast	Mediterranean	
Mexico West Coast	Mediterranean	
SAEC	Mediterranean	
SAWC	Mediterranean	
South America East Coast	South and West Africa	
South America West Coast	South and West Africa	
South and West Africa	Central America, Caribbean	
South and West Africa	South America East Coast	
South and West Africa	South America West Coast	
East Med	Central America, Caribbean	
Mediterranean	SAEC	
Mediterranean	SAWC	
North Europe (Excl SCAN/Baltic)	Central America, Caribbean	
North Europe (Excl SCAN/Baltic)	SAEC	
North Europe (Excl SCAN/Baltic)	SAWC	
SCAN/Baltic	Central America, Caribbean	
SCAN/Baltic	SAEC	
SCAN/Baltic	SAWC	
West Med, Turkey, Greece	Central America, Caribbean	

Trade		in EUR per TEU
From	То	LSF
Mediterranean	SAWC	
Mediterranean	SAEC	
West Med, Turkey, Greece	Central America, Caribbean	
North Europe	Central America, Caribbean	25
North Europe	SAEC	25
North Europe	SAWC	25
Central America, Caribbean	SCAN/Baltic	55
SAEC	SCAN/Baltic	55
SAWC	SCAN/Baltic	55

^{***}Scan/ Baltic comprises Denmark, Norway, Sweden, Finland, Russia, Latvia, Estonia, Lithuania, Poland

4. Currency Adjustment Factor (CAF) effective Sep 1, 2018:

Trade		in USD per TEU		
From	То	20'	40'	%
Central America, Caribbean	North Europe			5,00%
SAEC	North Europe			
SAEC	Mediterranean			
Central America, Caribbean	Mediterranean			5,00%
SAEC	South and West Africa			
North Europe	Mexico			1,00%
Mediterranean	Mexico	35	53	

5. General Rate Increase (GRI) summary reminder:

	Rate Recovery Plan			
From	То	Effective Date	Amount	Remarks
East Asia	Caribbean, East Coast of Central America, Panama, Gulf of Mexico and Progreso	15-Jan-2018	USD 1050 / 20' and USD 1500 / 40'	sailing date
East Asia	East Asia Mexico, West Coast of Central America and West Coast of South America		USD 750 / 20' and USD 1500 / 40'	sailing date
East Asia	Caribbean, East Coast of Central America, Panama, Gulf of Mexico and Progreso	1-Feb-2018	USD 1050 / 20' and USD 1500 / 40'	sailing date
East Asia	Mexico, West Coast of Central America and West Coast of South America	1-Feb-2018	USD 750 / 20' and USD 1500 / 40'	sailing date
Ecuador	Chile / Argentina	1-Feb-2018	USD 300	per Reefer Ctr
USEC	SAWC	19-Jan-2018	USD 75 per 20' / USD 150 per 40'	dry and reefer

For further information please contact your local Hapag-Lloyd office.

Kind regards,

Hapag-LloydAG