

PRESS RELEASE

Hamburg, 16 February 2022

Hapag-Lloyd to launch China Germany Express (CGX) service

- New CGX to connect the south of China and Northern Europe
- Fast connection from Dachan Bay to Hamburg
- Weekly departures with a 27 day transit time

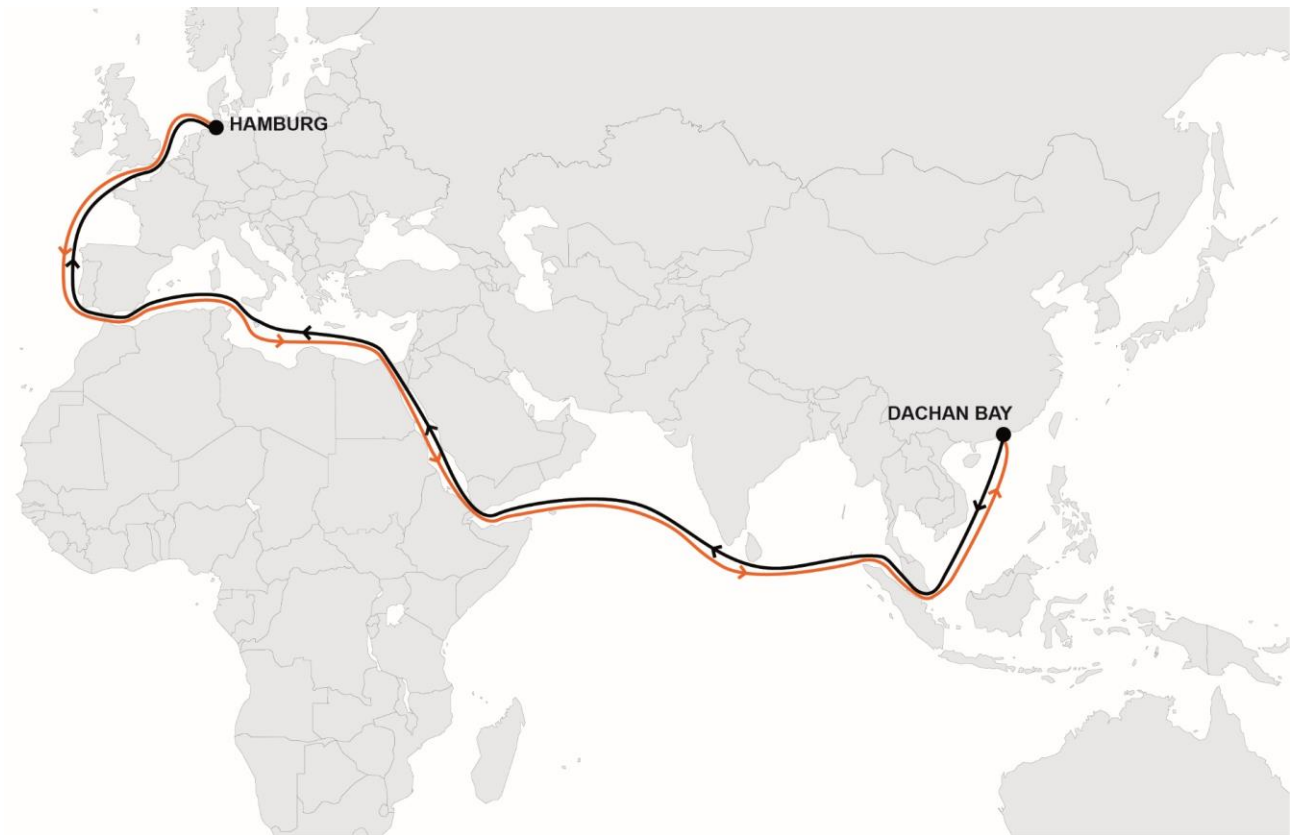
Available from 1 April 2022, Hapag-Lloyd will offer the new China Germany Express (CGX) service as a two-port loop product. The new service will provide another gateway from and to Southern China and directly connect Northern Europe on a weekly basis. This will allow customers to benefit from intermodal capabilities in Dachan Bay and Hamburg – and to also gain access to Central and Eastern European markets.

“With our customers' cargo planning and the strong demand for container transports in mind, we have developed this new service for China-Germany relations that pays attention to addressing the current market challenges,” said Andreas Buetfering, Senior Director Trade Management Far East at Hapag-Lloyd, adding: “We meet these challenges by offering our customers a new and fast connection between China and Europe whilst at the same time reducing complexities and increasing reliability for them.”

The new China Germany Express (CGX) service will operate with eight Panamax vessels and replace Hapag-Lloyd's Far East Loop 6, 7 and 8 services from April 2022. This shift will result in a seamless transition to a product that enables an improved long-term cargo planning. The CGX will provide regular weekly departures with a solid 27 day transit time.

The first westbound sailing (Dachan Bay to Hamburg) is scheduled for beginning of April 2022, and the first eastbound sailing (Hamburg to Dachan Bay) for beginning of May 2022.

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About Hapag-Lloyd

With a fleet of 257 modern container ships and a total transport capacity of 1.8 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 13,900 employees and 418 offices in 137 countries. Hapag-Lloyd has a container capacity of approximately 3 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 129 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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