

PRESS RELEASE

Hamburg, 22 August 2022

Investing in sustainability: Hapag-Lloyd to make existing fleet more efficient

- Fleet Upgrade Program for more than 150 ships within the next 5 years
- Lower fuel consumption to reduce the fleet's CO₂ emissions

With the loading of the first retrofit propeller in the Port of Hamburg, Hapag-Lloyd is launching its comprehensive Fleet Upgrade Program. The goal is to technically modernise the existing fleet. The propeller, which has been optimised for energy efficiency by the German manufacturer MMG, will be installed on Hapag-Lloyd's 7,500 TEU "Ningbo Express" in Dubai in September. As a result, the ship saves between 10 and 13 per cent fuel and CO₂ emissions, depending on the sailing condition. In total, there are plans to equip at least 86 ships with the new and more efficient propellers. At the same time, 36 vessels will receive a new, flow-optimised bulbous bow. During the scheduled dry dock stays, a resistance-reducing coat of anti-fouling paint will also be applied to all vessels on the part of the exterior hull beneath the waterline. Most of the measures will be carried out by 2025 and make a significant contribution to helping the company to achieve its climate targets.

"We aim to be climate-neutral by 2045. To reach this goal, we have set ourselves the interim target of reducing the CO₂ intensity of our own ships by 30 per cent already by 2030. To do so, we are investing in new future-proof ships while simultaneously focusing on making our existing fleet fit for the future. The Fleet Upgrade Program will boost the energy efficiency of the entire fleet," says Dr. Maximilian Rothkopf, COO of Hapag-Lloyd AG.

The investment volume of the Fleet Upgrade Program will be in the three-digit million range. Together with the €2 billion order for 12 LNG ships placed two years ago, this large-scale measure demonstrates that Hapag-Lloyd is rigorously investing in sustainable, competitive ship operations for the long term.

Hapag-Lloyd AG
Corporate Communications
Ballindamm 25
20095 Hamburg
Phone: +49 40 3001 - 2529
presse@hlag.com
www.hapag-lloyd.com

PRESS RELEASE

Press contacts

Nils.Haupt@hlag.com +49 40 3001 - 2263

HanjaMaria.Richter@hlag.com +49 40 3001 - 5102

About Hapag-Lloyd

With a fleet of 253 modern container ships and a total transport capacity of 1.8 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 14,300 employees and more than 400 offices in 137 countries. Hapag-Lloyd has a container capacity of 3.0 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 126 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

Follow Hapag-Lloyd on Social Media:

