

PRESS RELEASE

Hamburg, 27 April 2023

Hapag-Lloyd opens new office in Romania

Today, Hapag-Lloyd opens a new office in Romania. Bordering five European countries and with direct access to the Black Sea, Romania is an attractive growth market for Hapag-Lloyd and takes up a strategic position in this region. Located in Bucharest, the country's capital and economic hub, the new office consists of 21 staff members.

Strategically situated, Romania offers direct access to Central, Eastern and Northwestern European countries via the Danube-Black Sea Canal and, with the port of Constanța, provides an important hub port for container traffic in the Black Sea region. Hapag-Lloyd currently offers one direct weekly service to and from the port of Constanța.

In recent years, Romania has reached one of the highest growth rates of all EU members and has garnered sizeable investments from multinational corporations and other EU countries alike. By volume, the most important commodities exported from Romania are timber and wood products, automotive products, tires, machinery, steel products, and paper. On the import side, consumer goods, construction materials, natural rubber, and foodstuff are most prominent.

“Romania is an attractive growth market with an important port and good hinterland connection via road and rail,” says Juan Pablo Richards, Senior Managing Director Region South Europe at Hapag-Lloyd. “This new office in the capital Bucharest aligns with our strategy to grow in key markets. We are very pleased to open an own office in this strategically significant location, which will allow us to serve our customers even better in the Black Sea area and beyond.”

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About Hapag-Lloyd

With a fleet of 251 modern container ships and a total transport capacity of 1.8 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 14,200 employees and more than 400 offices in 135 countries. Hapag-Lloyd has a container capacity of 3 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 119 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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