

PRESS RELEASE

Hamburg, 14 December 2023

Lars Sorensen appointed Senior Managing Director Region Middle East

From January 1, 2024, Lars Sorensen will become Senior Managing Director Region Middle East based in Dubai, AE. He will be succeeding Dheeraj Bhatia, who will become a new member of the Hapag-Lloyd Executive Board and CEO of the new Rotterdam-based Hapag-Lloyd Terminal Holding from January 1, 2024.

Sorensen joined Hapag-Lloyd five years ago and successfully led Area India as Managing Director, where he has proven his dedication, passion, and exceptional managerial skills, making him a natural fit for his new endeavour.

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About Hapag-Lloyd

With a fleet of 264 modern container ships and a total transport capacity of 2.0 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. In the **Liner Shipping segment**, the Company has around 13,500 employees and 400 offices in 135 countries. Hapag-Lloyd has a container capacity of 2.9 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 113 liner services worldwide ensure fast and reliable connections between more than 600 ports across the world. In the **Terminal & Infrastructure segment**, Hapag-Lloyd has stakes in 20 terminals in Europe, Latin America, the United States, India, and North Africa. The roughly 2,600 employees assigned to the Terminal & Infrastructure segment handle terminal-related activities and provide complementary logistics services at selected locations.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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