Press Release



Hamburg, 10 January 2019

Container fire on the "Yantian Express" now under control

On 3 January, a fire broke out in one container on the deck of the "Yantian Express" and spread to additional containers. In the meantime, efforts to extinguish the fire have made continuous progress under the direction of the salvage company Smit and in cooperation with the Hapag-Lloyd crew on the scene as well as Hapag-Lloyd's emergency-response team in Hamburg. These combined efforts have allowed the fire to be largely contained and brought under control.

On Wednesday evening, a Hapag-Lloyd crew of five safely transferred back from the ocean-going tug "Smit Nicobar" to the "Yantian Express". The "Yantian Express" is currently being towed at a slow speed by the "Maersk Mobiliser" and continues to be about 800 nautical miles off the coast of Canada. A third ocean-going tug is on its way to the "Yantian Express" and is expected to begin assisting the activities on 13 January.

At this time, it is not possible to make a precise estimate of any damage to the "Yantian Express" or its cargo. Hapag-Lloyd is working in close cooperation with all relevant authorities.

The 7,510 TEU "Yantian Express", which is 320 meters long and sails under German flag in the East Coast Loop 5 (EC5) service, was built in 2002 and was on its way from Colombo to Halifax via the Suez Canal.

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About Hapag-Lloyd

With a fleet of 222 modern container ships and a total transport capacity of 1.6 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 12,000 employees and 394 offices in 127 countries. Hapag-Lloyd has a container capacity of approximately 2.6 million TEU - including one of the largest and most modern fleets of reefer containers. A total of 120 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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