

Press Release



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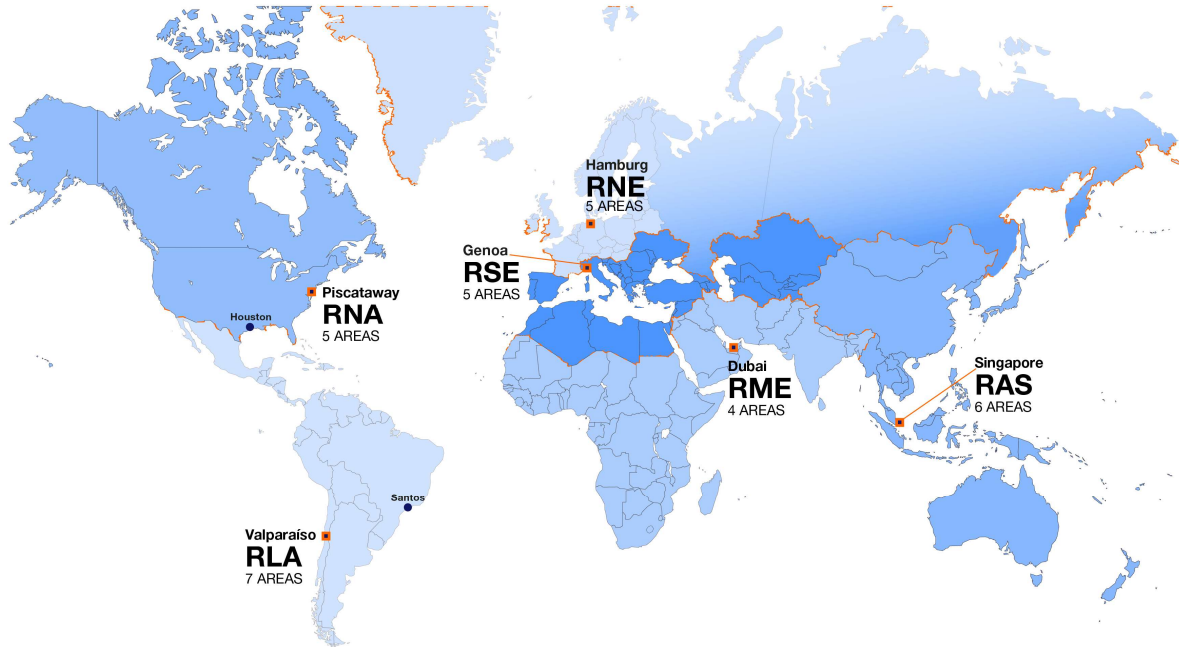
Hapag-Lloyd launches new Region South Europe

Hapag-Lloyd is splitting its Region Europe into northern and southern parts. In doing so, the world's fifth-largest liner shipping company will remain close to global markets and serve customers from a total of six regions effective immediately.

The new Region South Europe, which will have its headquarters in the Italian port city of Genoa, aims to bolster Hapag-Lloyd's competitive position in the Mediterranean region. It will include Area Italy, Area Iberia, Area Turkey, Area Egypt and Area Med Agents, which manages the company's 15 agents in the region. The new head and senior managing director of Region South Europe will be Juan Pablo Richards, who previously oversaw business operations in Area Brazil.

At the same time, Region North Europe will focus on customers in Area Germany & Central Europe, Area Benelux, Area UK & Ireland, Area France and Area North. There, it will safeguard Hapag-Lloyd's leading position under the proven leadership of Michael Pradel, Senior Managing Director of Region North Europe.

"An essential part of our Strategy 2023 is to further develop our organisation and ensure our proximity to markets and customers," said CEO Rolf Habben Jansen, adding: "Launching our sixth region will help us do exactly that, and I am very much looking forward to working with Juan Pablo Richards and Michael Pradel to further expand our already strong positions in Northern and Southern Europe."



RNA = REGION NORTH AMERICA
RLA = REGION LATIN AMERICA

RNE = REGION NORTH EUROPE
RSE = REGION SOUTH EUROPE

RME = REGION MIDDLE EAST
RAS = REGION ASIA

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About Hapag-Lloyd

With a fleet of 237 modern container ships and a total transport capacity of 1.7 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 12,800 employees and 399 offices in 128 countries. Hapag-Lloyd has a container capacity of approximately 2.6 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 118 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

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Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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