

Press Release



Hamburg, 25 January 2019

“Yantian Express” en route to Freeport

The container fire that broke out on board the “Yantian Express” on 3 January was largely contained and brought under control after one week by immediately launched fire-fighting efforts. Since then, the remaining salvage operations have made considerable progress.

The responsible salvage master from the company Smit has decided today to sail the “Yantian Express” to the Port of Freeport (Bahamas). Once there, the recovery and assessment efforts of the cargo can proceed in a safer environment. At present, the container ship is approximately 1250 nautical miles from the Bahamas and is expected to arrive in Freeport by next week. The “Yantian Express” currently sails with its own machine and in tug escort.

It is still not possible to make a precise estimate of any damage to the “Yantian Express” or its cargo. Hapag-Lloyd is working in close cooperation with all relevant authorities.

The 7,510 TEU “Yantian Express”, which is 320 meters long and sails under German flag in the East Coast Loop 5 (EC5) service, was built in 2002 and was originally on its way from Colombo to Halifax via the Suez Canal.

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About Hapag-Lloyd

With a fleet of 222 modern container ships and a total transport capacity of 1.6 million TEU, Hapag-Lloyd is one of the world's leading liner shipping companies. The Company has around 12,000 employees and 394 offices in 127 countries. Hapag-Lloyd has a container capacity of approximately 2.6 million TEU – including one of the largest and most modern fleets of reefer containers. A total of 120 liner services worldwide ensure fast and reliable connections between more than 600 ports on all the continents. Hapag-Lloyd is one of the leading operators in the Transatlantic, Middle East, Latin America and Intra-America trades.

Disclaimer

This press release contains forward-looking statements that involve a number of risks and uncertainties. Such statements are based on a number of assumptions, estimates, projections or plans that are inherently subject to significant risks, uncertainties and contingencies. Actual results can differ materially from those anticipated in the Company's forward-looking statements.

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